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## **NEXT Renewable Fuels Selects Honeywell UOP Technology for Renewable Fuels Processing Center**

*NEXT Renewable Fuels, Inc. chooses Honeywell UOP's Ecofining™ processing technology for planned renewable fuels facility*

**HOUSTON, TEXAS, November 8, 2018** – NEXT Renewable Fuels, Inc. (NEXT) announced today its selection of Honeywell UOP's Ecofining technology to convert renewable feedstocks into renewable diesels and related co-products. The Ecofining process is a versatile solution for producing renewable diesel from a range of sustainable feedstocks such as used cooking oil, animal tallows and inedible corn oil. Ecofining will allow NEXT customers to meet regulatory compliance obligations for renewable energy content in the transportation fuels sector, and to produce high-quality fuels that can enhance the quality of petroleum based fuels.

NEXT's fuels are second-generation advanced biofuels made from 100% renewable feedstocks. They are "drop-in" replacement fuels, chemically identical to the petroleum-based fuels they replace. There is no need to blend them with traditional fuels. Approximately 430 million barrels of biofuels are currently produced each year in the United States. Worldwide demand is projected to reach 600 million barrels per year within the next 15 years.

Honeywell UOP's Ecofining technology has been successfully deployed at multiple locations globally and currently is used to produce about 30% of the global supply of renewable diesel fuels. With the addition of NEXT's planned capacity the Ecofining process will account for over 50% of the global supply of these fuels.

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### **About NEXT Renewable Fuels, Inc.**

NEXT is focused on the development and production of second-generation advanced biofuels, including renewable diesel, renewable propane and renewable naphtha to supply contracted off-take agreements for customers in the western United States and Canada.

**About Honeywell UOP**

Honeywell UOP is a leading international supplier and licensor of process technology, catalysts, adsorbents, equipment, and consulting services to the petroleum refining, petrochemical, and gas processing industries. UOP was founded in 1914 and is responsible for 31 of the 36 refining technologies commonly in use around the world today.